St Mary's Longfleet Poole

ANNUAL REPORT AND FINANCIAL STATEMENTS
OF
ST MARY'S LONGFLEET PCC, POOLE
FOR THE YEAR ENDED 31 December 2023

Registered Charity Number 1130469
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LONGFLEET (ST MARY'S), POOLE

INCUMBENT
Revd Canon Andrew Perry
The Vicarage
2, Twemlow Avenue
Poole
Dorset BH14 8AN

BANKERS
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

INDEPENDENT EXAMINERS
Newton Magnus
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

Objective and Activities

St Mary's Longfleet PCC has the responsibility of co-operating with the incumbent, the Revd Canon Andrew Perry, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church Centre, Kingston Road, Poole.

Governing document

The PCC is a registered Charity (Number 1130469) and is governed by the Parochial Church Councils (Powers) Measure 1956 as amended and Church Representation Rules.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and are welcome to stand for election to the PCC. On appointment, each new PCC member is given a clear briefing of the responsibility they carry as a trustee and of the primary purpose of the PCC to work with the incumbent, Revd Canon Andrew Perry, in the whole mission of the church.

During the year the following served as members of the PCC -

Incumbent:	Revd Canon Andrew Perry	Chair
Associate Vicar:	Revd Mark Hay	
Wardens:	Mrs Alison Cox Dr Pete Naylor	
Elected Members:	Mr Mike Bilson Mr John Brackstone Mr Simon Burnham-Slipper Mrs Sue Cobb Mrs Anne Goodrich Mr Mark Heavyside Mr Mark Hill Mr Neale Molyneux Mrs Lois Partridge Mrs Alison Pringle Mr Samuel Smith Mrs Claire Stonier Miss Jess Wheadon	 (until April 2023) (from April 2023) (until April 2023) (from April 2023) (until April 2023) (from April 2023) (from April 2023)
Deanery Synod Representatives:	Mr Simon Burnham-Slipper Mr Colin Chalkly-Maber Mrs Emma Jackson Miss Sue Ockendon Mr John Rolleston Mr Mike Turner Miss Angie Wheeler Mrs Wendy Tarpley-Naylor	(until April 2023) Treasurer (from April 2023)

Electoral Roll Secretary	Mrs Kym Powell
PCC Secretary	Mrs Gillian Rutherford

Statement of Parochial Church Council's Responsibilities

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Committees and Subgroups

The four key principles behind these structures being that they should be –

Purposeful	-	To fulfil our overall vision and purposes
Adaptable	-	Able to respond to continuing growth
Flexible	-	Within an age of rapid change
Simple	-	To function naturally and allow St Mary's Longfleet to grow healthily as a living organism rather than a bureaucratic organisation and avoid unnecessary meetings.

The structures are designed to express trust and accountability. From January 2010 – A new Leadership Structure was developed which clarifies the respective roles of the PCC and the Staff Team.

Finance Team (also Standing Committee of PCC)

Prepares the 'Annual Budget' and monitors spending. It holds responsibility for reviewing staff salaries and expenses. It carries a mandate to be proactive in encouraging financial giving in the church, and to support the Hon. Treasurer.

Reserves Policy:

As the PCC has employed 13 full or part time staff during the year, it is the policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments (excluding Share payments to the diocese), to cover emergency situations which may arise from time to time. In addition, a balance equal to approximately three months' Share payments is maintained whenever possible. The current level of unrestricted cash reserves does not meet this target but does cover approximately 4 months of such payments. At the year end the Church held £207,108 of unrestricted funds and £2,351,351 of restricted funds.

Risk Management:

The principal risk is that the PCC would not be able to meet its financial commitments in any given year. This is currently seen as medium likelihood but high impact and is managed by a careful budgeting process, performance against which is regularly monitored by the PCC and the Finance sub-committee as well as communication with all members of the congregation when necessary. By comparison with this risk all the other identified risks have a low residual impact and may be outlined as:

High impact/medium likelihood – fire in the building – contingency plan – use of local school premises.

High impact/low likelihood - no one coming forward to act as volunteer members of teams and committees – contingency plan – continued communication with the congregation together with a database of skills. Responsibility for this shared by Vicar and Finance Team.

Medium impact/medium likelihood – something goes missing or is stolen from the church safe or other office area – contingency plan – continued monitoring of security measures making improvements as necessary.

Fabric Team (sub group of PCC)

Maintains the church property and equipment. Identifies and prioritises work needed, including quinquennial requirements. It works closely with the SML Facilities Team.

Mission Support Team

Encourages and assists all at SML to reach out imaginatively into the world, in obedience to Jesus' call to evangelism and social care - "Go and make disciples of all Nations" - Matthew 28: 19. It makes proposals to the PCC about the allocation of the tithe.

SML Eco Group

To encourage the SML church community to be good stewards of God's creation and align ourselves to the Anglican Communion's fifth mark of mission. This is a very active, passionate sub-group, under the leadership of Lois Partridge.

Church Attendance

On an average Sunday, our total worshipping numbers were about 700. Online, live-stream services attract a sizeable number of additional viewers. The Electoral Roll number for 2023 was 531.

Pension Builder Scheme

St Mary's Longfleet PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as **Pension Builder 2014** – SML Members in this section.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2023: £7,875, 2022: £8,221).**

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St Mary's Longfleet PCC could become responsible for paying a share of the failed employer's pension liabilities.

Public benefit, objectives and activities

The PCC have given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commission's General guidance on Public Benefit (January 2008). The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes through:

- high quality public worship, both traditional and contemporary
- pastoral care and support of those in need
- promotion of Christian aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

REVIEW OF THE YEAR

Across our nation and the world, 2023 has been a year marked by uncertainty and tension. Most notably – the Israeli/Gaza conflict; Russia's ongoing invasion of the Ukraine; UK political turbulence and a lack of 'trust' in our leaders; and the continuing rise in the cost of living. This has created a wider backcloth that impinges upon us all, and so our focus over Christmas on Jesus 'The Prince of Peace' was especially pertinent and timely.

During 2023, the full PCC met in-person for five business meetings and one extraordinary meeting. Our SML Church Vision is currently being refreshed, and, within this, we are seeking to align ourselves to the new diocesan vision of *'Making Jesus Known'*. Nevertheless, the key priorities of RISE, THRIVE and REACH of our existing vision have continued to provide the three main markers for our mission and ministry. Across all these areas has been a focus on aiming to ensure we are restoring and offering 'healthy' ministry across the breadth of our ministry and mission activities.

REVIEW OF THE YEAR

RISE up

Overall, it has been notable and so encouraging to sense the spiritual temperature of our **church services** and gatherings rising with a greater sense of expectancy and engagement. A deep, authentic sense that the Holy Spirit is moving in our midst, and a growing thirst in people's hearts and souls to go deeper with the LORD.
The weekend – 25th -27th March - with the Irish worship leader and speaker **Leah MacFall** was a significant catalyst within this.

Live-stream continues to be offered, and is valued by a sizeable number, particularly those who are housebound or travelling but also for many others with links with SML across the country and beyond. We are thankful that our services over **Christmas 2023** welcomed a huge number of visitors and appeared to minister in a profound way.

The **Confirmation Service**, with the Bishop of Salisbury, on Sunday 26th February was a real highlight and important public landmark in their walk with Jesus Christ for those being baptised. Our **Sea Baptisms,** on Sunday 1st October**,** of 24 people was a remarkable occasion and powerful witness to others on the beach.

Once again, we were delighted to be committed to the Archbishops' ***Your Kingdom Come*** prayer initiative leading up to Pentecost. Our investment in our monthly prayer and worship gathering **RISE** has continued throughout this time.

Core Discipleship Practices – have remained central to our life together and our equipping of members of SML to grow as passionate, whole-life disciples. To *Belong*- within a life group, Prayer Triplet and/or Volunteer Team; *Feed* – on God's word through daily disciplined personal Bible reading; *Pray* – contributing to a life of nourishing and sustaining prayer; *Serve* – on a volunteer team; *Give* – through committed personal financial giving to the mission and ministry of SML.

THRIVE in

Welcome – once again, we have been thrilled to welcome a significant number of newcomers to SML over the past year. Our termly **Welcome Meal** is a key opportunity on the pathway for newcomers to be introduced to the wider ministry of SML and begin to find a place of belonging and, in time, serving.

Emerging generations – have continued to flourish throughout 2023! The **children** valued their overseas trip to the Isle of Wight in May, and the links with Longfleet School continue to strengthen.
Numbers across our **Youth Ministry** have grown so rapidly that the PCC made the decision to appoint a 'Youth Support Worker' to provide additional help for our Youth Pastor. We are immensely grateful for the financial support from the Deanery for this post. Given the numbers, two Youth Weekends Away were organised at St George's House in North Devon during the year.
RESOUND – a wider Dorset youth gathering, supported strongly by SML with YFC, gained further momentum in 2023 with the visit of **Archbishop Justin Welby** to SML on Saturday 20th June being a truly memorable and faith-raising occasion.

It has been a thrill to see the re-energising of **SML Men's Ministry**, under an enlarged core leadership team. The theme of 'Resilience' has provided the focus for two sizeable gatherings at the RMYC in April and November. There have also been curry evenings, BBQs, and an Away Weekend in September. It has been encouraging to hear of new Prayer triplets forming.

SML Women's Ministry – continues to flourish and offers many opportunities for women to meet together and encourage each other in discipleship and outreach. The planning for a **weekend at Lee Abbey 1-3 March 2024** is well underway with large numbers signed up.

Staff Transitions has been a notable feature for us as a church community in 2023. Our long-standing Worship Pastor, Andy Dollerson, moved back to the US with his family in the summer; Will Triffitt – ministry support and comms - moved to a new post in September; and Mark Hay, our Associate Vicar announced at the end of November his appointment as the next Rector of St Clement's Oxford. We are so grateful for the blessing each of these staff members have been.
We have been delighted to appoint - Mark Ambler as our new Operations Director, Simon Parry as our new Worship Pastor, Pete Dendy as our Youth Support Worker, and will begin advertising for a new Associate Vicar very soon.

Discussions around the Church of England's **Living in Love and Faith** (LLF) deliberations and developments nationally, across our diocese, and at SML was the subject of our **Extraordinary Meeting on 13 November.**

The fact that the **finances of SML** have finished 2023 in a healthy position is due both the sacrificial generosity of our SML church family and the vigilant monitoring of our **Finance Team**. Once again, we are indebted to the hard work of members of the Finance Team who have committed countless hours to ensure our income and expenditure are carefully aligned and, in particular, to prepare for October's Gift Day. The Finance Team also presented a realistic, yet faith-filled, 2024 budget to the PCC in November.

Compliance with statutory ***Policies*** is an official responsibility of the PCC and it helps to create a context in which people can *thrive in a healthy, love-filled community.* Each meeting involves an update on a rota basis. The TORs (terms of reference) of most of our reporting groups have been reviewed over the past year. Understandably, ***Safeguarding*** is the most prominent. Discussions about updating our policy about 'one-to-one' meetings have featured in our PCC meetings during the year. The PCC is immensely grateful for the professionalism and skill of our **SML Safeguarding Team.**

REACH out

With a team, our Associate Vicar, Mark Hay, ran the **HOPE Course,** a shorter version of Alpha, in January and early February**.** And, it was so encouraging to hear of the spiritual fruit which came from that**.**

Something very distinctive for 2023 is that we have run two **Ukrainian Alpha Courses.** These have been led by Nadia and a team, and have been a wonderful way of reaching out to other Ukrainians in our wider community with the love of the Gospel and a tangible offer of support.

Sunshines our parent and toddler group, brilliantly overseen by our Children's Pastor Eden Elkins, meets two mornings a week in our church centre. This is a significant outreach activity and often quite a lifeline for the parents' that attend.

Our Armed Forces **Veteran Friendly Group**, under the leadership of Retired Major Homfray Vines and a committed team, offer a monthly 'drop in' at the church centre. This ministry offers a safe place for veterans to gather and share experiences, and it has grown both in numbers and depth during the year.

As part of **our call to be a sending church** – an Antioch – we were delighted that two members of SML were ordained at Petertide 2023: Amy Footson to serve her curacy at Melbourne Cathedral, and Jeff Adams to serve his at St James' Poole.

SML's practical support of and engagement with Poole Missional Communities (**PMC)** including **Reconnect**, continues to develop. This is reflective of a wider commitment of churches across Poole fostering fresh missional expressions and of working together more extensively on shared ventures.

It is an ongoing joy to see the development and growth of the ministry of our **Church Graft** in the Parish of Hamworthy. This mutual partnership continues to thrive in a number of areas, a notable occasion being a dynamic youth event in the autumn hosted at Hamworthy. Andy meets with the **Revd Tessa Nisbet,** Rector of Hamworthy, on a monthly basis to offer support.

The fifth Anglican 'Mark of Mission' is *'To strive to safeguard the integrity of Creation, and sustain and renew the life of the earth'*. As part of our engagement with this, the **SML Eco Group**, continues to be very active and provides the PCC with regular updates. One eco driven initiative of 2023 was to reduce the heating costs in our church building by 20%, we are grateful to those who have given time to this.

Our **REACH ministries (Vision 2020 – Reach)** are naturally grouped into 3 areas - ***'Food, Relationships & Refugees',*** primarily in the form of Cafe@SML, The Community Lunch, Routes to Roots, and Supporting Refugees, although there are many other additional initiatives. We remain joyfully committed to these, and it is such a joy to have welcomed a sizeable group of **Ukrainians** within our church family.

We are acutely conscious of the need to recruit a new **Outreach Pastor**, or equivalent, which the PCC will give attention to during 2024.

As mentioned two years ago, The Church of England has recently published a new vision to become *Christ-centred and Jesus-Shaped – a Church that is younger and more diverse, a Church of Missionary Disciples, A Church where Mixed Ecology is the norm – Humbler, Simpler and Bolder*. Our Salisbury diocesan vision *'Making Jesus Known'* with it's five key priorities engages with this. At SML we align ourselves to the direction of travel of this overall vision as we refresh our own vision over the next few months. Alongside this, we recognise too that the Spirit of God will be working in unique ways in each locality and want to be open to His adventurous promptings for us a church family as we step into 2024.

On behalf of the PCC
Revd Canon Andrew Perry **8 February 2024**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
INCOMING RESOURCES (See Note 2)						
Donations and legacies	496,414	42,704	539,118	481,779	38,768	520,547
Other Voluntary Income	987	7,064	8,051	433	17,637	18,070
Income from Investments	7,469	6,631	14,100	2,366	6,213	8,579
Income from Church Activities	21,685	90,309	111,994	12,520	58,820	71,340
Other income	934	-	934	-	-	-
TOTAL INCOMING RESOURCES	**527,489**	**146,708**	**674,197**	**497,098**	**121,438**	**618,536**
RESOURCES USED (See Note 3)						
Church Activities	504,123	116,122	620,245	479,719	103,899	583,618
TOTAL RESOURCES USED	**504,123**	**116,122**	**620,245**	**479,719**	**103,899**	**583,618**
NET INCOMING/(OUTGOING) RESOURCES	**23,366**	**30,586**	**53,952**	**17,379**	**17,539**	**34,918**
Change in value of investments	-	**19,138**	**19,138**	-	(26,932)	(26,932)
NET MOVEMENT IN FUNDS	**23,366**	**49,724**	**73,090**	**17,379**	**(9,393)**	**7,986**
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023 (2022)	183,742	2,301,627	2,485,369	166,363	2,311,020	2,477,383
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023 (2022)	**207,108**	**2,351,351**	**2,558,459**	**183,742**	**2,301,627**	**2,485,369**

BALANCE SHEET
at 31 December 2023

	2023 £	2022 £
FIXED ASSETS		
Tangible fixed assets (Note 5)	2,019,620	2,021,644
Trust Investments - Salisbury DBF (Note 8)	223,248	202,891
	2,242,868	2,224,535
CURRENT ASSETS		
Stock	307	594
Debtors (Note 6)	13,547	6,208
Short Term Deposits -CBF Investments	241,314	194,576
Cash at Bank and In Hand	93,809	87,308
	348,977	288,686
LIABILITIES:		
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors (Note 7)	11,448	4,696
Interest Free Loan (Note 7)	1,218	1,218
	12,666	5,914
NET CURRENT ASSETS	336,311	282,772
AMOUNTS FALLING DUE AFTER ONE YEAR		
Interest Free Loan (Note 7)	20,720	21,938
	20,720	21,938
TOTAL NET ASSETS	**2,558,459**	**2,485,369**
FINANCED BY		
Charitable Reserves at beginning of year	2,485,369	2,477,383
Change in value of investments	19,138	(26,932)
Net movement in funds for the year	53,952	34,918
Charitable Reserves at end of year	**2,558,459**	**2,485,369**
PARISH FUNDS		
Unrestricted	199,894	176,070
Designated	7,214	7,672
Restricted	2,351,351	2,301,627
	2,558,459	**2,485,369**

Approved by the Parochial Church Council and signed on its behalf by:

Revd Canon A. Perry (Chairman)

The notes on pages 13 to 25 form part of these accounts.

Cashflow Statement for the year ended 31 December 2023

		2023		2022
Net cash from operating activities		40,358		35,262
Cash flows from investing activities				
(Purchase)/Disposal of investments	(1,219)		(1,219)	
Dividends and interest	14,100		8,579	
Purchase of fixed assets	-	12,881	-	7,360
Change in cash equity in reporting period		53,239		42,622
Cash as at 1 January 2023		281,884		239,262
		335,123		281,884
Net income (expense)		53,952		34,918
Depreciation charge		2,024		2,024
Dividends and interest		(14,100)		(8,579)
Decrease/(increase) in stock		287		66
Decrease/(increase) in debtors		(7,339)		6,343
(Decrease)/increase in creditors		5,534		490
		40,358		35,262
Analysis of cash				
Cash in hand		93,809		87,308
Short term deposits		241,314		194,576
		335,123		281,884

NOTES TO THE FINANCIAL STATEMENTS
For the year ending 31 December 2023

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise started in the relevant note(s) to these accounts.
The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP (FRS 102)2019): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

These accounts have been prepared on a Going Concern basis as there are no material uncertainties about the ability to continue.

The accounts are shown in Pounds Sterling

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purpose of any restricted funds is noted in the accounts.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenantor.

Income Tax recoverable on Gift Aid donations is recognised when claimed. This in effect means that tax recoverable on donations made up to 5 April 2023 has been claimed and received and included in these Accounts. Tax due on donations made to the Church from 6 April 2023 to 31 December 2023 will not be claimed until 2024 and therefore has not been included as income in these Accounts. This will be shown as income in the Accounts for the year ended 31 December 2024.

Grants and legacies to the PCC are accounted for when received.

Funds raised from events and activities are accounted for gross before expenditure.

Sales of books and magazines from the church bookstall are accounted for net.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

Incoming Resources continued

Other ordinary income

Rental income from the letting of church premises is accounted for when invoiced.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event by event basis.

Income from investment

Dividends and interest are accounted for when due.

Donated goods, facilities and services

Are accounted for when received

Application of Resources

Grants

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Parish share is accounted for when payable and any share unpaid at 31 December is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. The cost of improvements to the Church spire is being depreciated over 40 years. All other expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties but any expenditure or improvement is written off as incurred.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

Fixed Assets continued

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Material donated assets are accounted for when received. They are valued at fair value on date of receipt.

Investments

Investments are shown at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts, which may prove uncollectible.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Stock is valued at the lower or cost or net realisable value.

Loans

Funds have been released from the Investment known as "Garland Road" as an interest free loan, repayable over 40 years, towards the repair of Tower and Spire. This is to the value of £48,750 of which £28,030 has been repaid to date (£26,812 last year).

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Voluntary Income (direct giving)						
Planned Giving						
Gift Aided Giving	248,803	-	248,803	263,349	-	263,349
Tax Recovered on Gift Aided Giving	79,092	-	79,092	72,465	-	72,465
Non Gift Aid	92,811	6,100	98,911	75,306	6,050	81,356
Collections at All Services	8,488		8,488	9,252	-	9,252
Gift Days	53,560		53,560	45,690	-	45,690
Sundry Donations	13,660	36,604	50,264	15,717	32,718	48,435
	496,414	42,704	539,118	**481,779**	**38,768**	**520,547**
Other Voluntary Income						
Donations, Appeals etc.	-	7,064	7,064	-	17,637	17,637
Grants / VAT relief	987	-	987	433	-	433
	987	**7,064**	**8,051**	**433**	**17,637**	**18,070**
Income from Church Activities						
Bookstall	-	340	340	-	238	238
Centre Lettings etc	-	71,124	71,124	-	51,649	51,649
Wedding and Funeral Fees	1,205	-	1,205	701	-	701
Youth & Children's Work	20,480	2,254	22,734	11,819	3,302	15,121
Men's / Women's Groups	-	16,591	16,591	-	3,631	3,631
	21,685	**90,309**	**111,994**	**12,520**	**58,820**	**71,340**
Insurance Claim	934	-	**934**	-	-	-
Income from Investment						
U.K. Dividends and Interest (including Tax reclaimed)	7,469	6,631	14,100	2,366	6,213	8,579
TOTAL INCOMING RESOURCES	**527,489**	**146,708**	**674,197**	**497,098**	**121,438**	**618,536**

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

2. INCOMING RESOURCES continued

Note:
The movement on Trust Valuation is the shift in investment valuation from the CBF during the year for the following Investment Funds

	Garland Road	Riddell	Longfleet Churchyard
Opening Value	112,249	87,687	2,955
Additions	1,219	-	-
Change in Value	10,610	8,250	278
Closing Value	124,078	95,937	3,233

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Church Activities						
Grants						
Missionary and charitable giving:						
Church overseas: missionary societies	11,050	-	11,050	13,576	10,799	24,375
relief and development agencies	3,341	2,230	5,571	1,500	-	1,500
Home missions/other Church Societies	14,000	1,875	15,875	12,454	2,672	15,126
Pastoral Support Fund		6,730	**6,730**	-	9,405	9,405
	28,391	**10,835**	**39,226**	**27,530**	**22,876**	**50,406**
Support Costs						
Youth and Children's Work	33,376	890	34,266	22,484	246	22,730
Men's / Women's Group	-	12,264	12,264	-	1,447	1,447
Alpha & Evangelism	6,562		6,562	3,730	-	3,730
	39,938	**13,154**	**53,092**	**26,214**	**1,693**	**27,907**
Directly Relating to the Work of the Church						
Ministry: Parish Share	131,267	-	131,267	127,444	-	127,444
Clergy Expenses	7,937	3,419	11,356	6,985	2,206	9,191
Other Clergy Costs	1,067	-	1,067	1,116		1,116
Church - Running Expenses	37,017	-	37,017	34,440	-	34,440
Church Maintenance	17,762	2,500	20,262	11,558	-	11,558
Expenditure on Bookstall	-	477	477	-	270	270
Centre Running Costs	-	36,518	36,518	-	27,635	27,635
Professional Fees	240	-	240	-	-	-
Money Management & Pastoral	1,221	-	1,221	856	-	856
Salaries	218,109	48,000	266,109	221,479	48,000	269,479
	414,620	**90,914**	**505,534**	**403,878**	**78,111**	**481,989**
Church Management and Administration						
Administration:	18,569		18,569	19,492	-	19,492
Depreciation	805	1,219	2,024	805	1,219	2,024
	19,374	**1,219**	**20,593**	**20,297**	**1,219**	**21,516**
Total Church Activities Costs	**502,323**	**116,122**	**618,445**	**477,919**	**103,899**	**581,818**

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

3. RESOURCES USED Continued

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Total Church Activities Costs Carried Forward	**502,323**	**116,122**	**618,445**	**477,919**	**103,899**	**581,818**
Governance Costs						
Audit Fee	1,800	-	1,800	1,800	-	1,800
Total Governance Costs	**1,800**	**-**	**1,800**	**1,800**	**-**	**1,800**
TOTAL RESOURCES USED	**504,123**	**116,122**	**620,245**	**479,719**	**103,899**	**583,618**

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

4. STAFF COSTS

	2023	2022
	£	£
Children & Youth	67,724	59,199
Office & Admin	66,050	48,240
Pastoral & Worship	79,036	103,560
Verger & Cleaning	19,002	25,183
Centre	34,586	33,297
	266,398	269,479

Gross Salaries	193,131	197,695
Employers NI	9,329	8,996
Employers Pension Contribution	7,875	8,221
Paid to DBF	56,063	54,567
	266,398	269,479

Average number of full time employees during the year was 4 (2022: 4) and part time was 9 (2022: 10) (Average full time equivalent: 8 (2022:8))

No employees received employee benefits of £60,000 or more in either year.

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land / Centre	Building Improvements	Furniture & Equipment	TOTAL
	£	£	£	£
GROSS BOOK VALUE at 1 January 2023	1,976,080	69,432	247,555	2,293,067
ADDITIONS	-	-	-	-
at 31 December 2023	**1,976,080**	**69,432**	**247,555**	**2,293,067**
DEPRECIATION at 1 January 2023	-	25,479	245,944	271,423
Charge for the Year	-	1,219	805	2,024
at 31 December 2023	-	26,698	246,749	273,447
NET BOOK VALUE at 31 December 2023	**1,976,080**	**42,734**	**806**	**2,019,620**
at 31 December 2022	1,976,080	43,953	1,611	2,021,644

The freehold land and buildings comprises the Church Centre located at Kingston Road, Poole. The Registered Owners are Salisbury Diocesan Board of Finance as Custodian Trustees for the Parochial Church Council of Longfleet who are Management Trustees. Building improvements includes the cost of improvements to the Church Spire. This is being depreciated over 40 years.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

6. CURRENT ASSETS

Debtors

	2023	2022
	£	**£**
Trade debtors	13,547	6,208

7. LIABILITIES:

AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Creditors	11,448	4,696
Interest Free Loan	1,218	1,218
	12,666	5,914
AMOUNTS FALLING DUE AFTER ONE YEAR		
Interest Free Loan (repayable over 40 years)	20,720	21,938
	20,720	21,938

8. FIXED ASSET INVESTMENTS

Trust Investments held in the name of Salisbury Diocesan Board of Finance for the benefit of the Parish of St Mary Longfleet are as follows:

Garland Road
Riddell
Longfleet Churchyard

CBF Investments are held as follows:

Riddell - 50% for the vicar's expenses, 50% to support the vicar's ministry
Accounts designated as per Title:

	2023 £	2022 £
Opening market value	202,891	228,605
Additions	1,219	1,219
Change in market value	19,138	(26,933)
Closing market value	223,248	202,891

The market value is calculated by CBF Investments

9. CONTINGENT ASSET

As at 31 December 2023 a tax rebate in respect of covenants and donations made under Gift Aid totalling £43,332 is due to the P.C.C. (2022: £49,860) This claim will be submitted during 2024 and accounted for in the next Accounts.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

10. FUND DETAILS

Summary of restricted fund movements.

	Balance 1/1/2023 £	Income £	Expenses and changes in investment £	Balance 31/12/2023 £
St Mary's Longfleet	62,005	59,730	(70,969)	50,766
Original Centre Building	500,000	-	-	500,000
Centre Building Improvements	1,171,708	-	-	1,171,708
Centre Fixtures and Fittings	11,528	-	-	11,528
Garland Road	120,417	3,697	10,610	134,724
Riddell	94,772	2,842	8,250	105,864
Churchyard	3,668	88	-	3,756
Church Centre	319,328	71,124	(36,518)	353,934
Pastoral Support Fund	7,052	6,100	(6,730)	6,422
Sound	11,149	1,500	-	12,649
Sudan/Varna – Ukraine	-	478	(478)	-
Sunshines	-	1,149	(1,149)	-
	2,301,627	146,708	(96,984)	2,351,351

Prior Year summary of restricted fund movements

	Balance 1/1/2022 £	*Income £*	*Expenses and changes in investment £*	*Balance 31/12/2022 £*
St Mary's Longfleet	*68,032*	*54,726*	*(60,753)*	*62,005*
Original Centre Building	*500,000*	-	-	*500,000*
Centre Building Improvements	*1,171,708*	-	-	*1,171,708*
Centre Fixtures and Fittings	*11,528*	-	-	*11,528*
Garland Road	*133,054*	*3,421*	*(16,058)*	*120,417*
Riddell	*107,288*	*2,702*	*(15,218)*	*94,772*
Churchyard	*4,040*	*88*	*(460)*	*3,688*
Church Centre	*295,314*	*51,649*	*(27,635)*	*319,328*
Pastoral Support Fund	*10,407*	*6,050*	*(9,405)*	*7,052*
Sound	*9,649*	*1,500*	-	*11,149*
Sunshines	-	*1,302*	*(1,302)*	-
	2,311,020	*121,438*	*(130,831)*	*2,301,627*

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

Details of restricted funds:
Original Centre Building : for the use for the centre building
Centre Building Improvement : for use on the improvements to the church centre
Centre Fixtures and Fittings : for use on the maintenance and replacement of centre fixtures and fittings
Garland Road : to be used for repairs and maintenance of the church
Riddell : 50% for the vicars expenses or 50% to support the vicars ministry
Churchyard : for ongoing maintenance and repairs of the churchyard
Church Centre : for ongoing costs in running the centre
Pastoral Support Fund : for the collection and payments of pastoral donations and expenses
Sound : for sound system expenses
R2R Christmas : for the collection and payments of Christmas donations
Sunshines : for the collection and payment of Sushine donations.
Tear Fund: for the collection and payments of the Tear fund mission partner

Designated Funds
Included in un-restricted funds are £7,124 (2022: £7,672) designated to Mission Support

Summary of assets by funds

	Unrestricted £	Restricted £	Total £
Fixed Assets			
Tangible Fixed Assets	806	2,018,814	2,019,620
Trust Investments	-	223,248	223,248
Current Assets			
Stock	-	307	307
Debtors	-	13,547	13,547
Short Term Deposits	225,442	15,872	241,314
Cash at Bank and in Hand	4,598	89,211	93,809
Liabilities			
Creditors	(1,800)	(9,648)	(11,448)
Loan	(21,938)	-	(21,938)
	207,108	**2,351,351**	**2,558,459**

11. TRUSTEES REMUNERATION AND EXPENSES

No trustee received any remuneration or expenses during the year for serving as a trustee of the charity (2022: Nil).

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ending 31 December 2023

12. CONTROL

The Church is controlled by the trustees

13. INDEPENDENT EXAMINER REMUNERATION

	2023	2022
	£	£
Examination fee	1,800	1,800

14. RELATED PARTY

There were no related party transactions during the year (2022: nil)

15. GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

Independent Examiner's Report
Financial Statements Year Ended 31 December 2023

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of Longfleet (St Mary's) Poole

I report on the financial statements of Parochial Church Council of the Ecclesiastical Parish of Longfleet (St Mary's) Poole for the year ended 31 December 2023, which are set out on pages 1 to 25.

Respective responsibilities :

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: ……20 March 24……

……

C Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

St Mary's Longfleet Poole

The following accounts pages 28 to 36 comprise the detailed accounts for the year ended 31 December 2023 for the church and organisations, compiled by:

ANGIE WHEELER – HON. TREASURER

and reviewed by

NEWTON MAGNUS

They are not required by the Charities Act 1993, Church SORP, but are produced as additional information for St Mary's Longfleet Parochial Church Council.

Registered Charity Number 1130469

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 December 2023

	2023	2022
INCOME		
Sound System	1,500	1,500
Community Income	2,763	2,054
Gift Income:		
Associate Vicar Funding	30,000	30,000
Youth Support Worker Funding	3,885	-
Gift Aid	227,936	242,222
Gift Days	53,560	45,690
Gifts	7,580	14,683
Offerings	7,776	8,510
Planned Giving	86,246	70,483
Tithe	35,997	33,724
Tax Recovery	72,458	66,651
Christmas Offerings	3,627	4,223
Myra's Wells / Routes to Roots	-	561
Tearfund	196	-
Sudan / Varna - Ukraine	478	10,799
Pastoral Support Fund (See Note 1)	6,100	6,050
Grants	987	433
Insurance Claim	934	-
Interest:		
CAF Interest	134	66
CBF Garland Road Capital Interest	3,697	3,421
CBF Investment Interest	7,335	2,300
CBF Riddell Capital Interest	2,842	2,702
Churchyard Interest	88	88
Interns funding	1,105	2,000
Miscellaneous	1,746	1,004
Training and Conferences	4,334	30
Weddings & Funerals	1,205	701
Youth and Children:		
Emerging Generations Tickets	20,480	11,819
Sunshines Income / Subscriptions	1,149	1,302
TOTAL INCOME	586,140	**563,016**

INCOME AND EXPENDITURE ACCOUNT continued
for the Year Ended 31 December 2023

	2023	2022
EXPENSES		
AV - Media	2,388	599
AV - Sound	242	578
Church Building:		
Cleaning	2,436	2,434
Heat and Light	13,155	11,062
Insurance	5,042	4,661
Repairs and Renewals	17,411	10,175
Community	1,433	694
Refreshments / Hospitality / Flowers	7,673	7,383
Missionary and Charitable Giving – Home:		
CPAS	2,000	1,500
MARS Trust	2,000	2,000
Military Ministries International	2,000	2,000
Smile	2,500	2,000
Poole Missional	2,000	2,000
Faithworks / Foodbank / Routes to Roots	5,375	4,811
Miscellaneous Gifts	-	315
Tithe Gifts	-	500
Pastoral Support Fund (See Note 1)	6,730	9,405
Missionary and Charitable Giving - Overseas:		
Bulgaria Appeal	3,000	16,800
J Life	3,050	2,025
Myra's Wells	2,000	2,000
Jenga	2,800	-
Miscellaneous	200	1,300
Christian Aid – Ukraine	-	2,250
Sudan	500	-
TEARFund	5,071	1,500
Pastoral	1,221	856
Office	327	415
Print, Post and Stationery:		
Adverts	480	389
Copier plus Rental	3,432	3,004
Print, Post and Stationery	3,090	2,793
Professional Fees		
Governance	1,800	1,800
Other	240	-
Salaries:		
Children, Youth & Families	67,724	59,199
Office & Admin	66,050	48,240
Clergy, Pastoral & Worship	78,747	103,560
Verger & Cleaning	19,002	25,183
Centre	16,586	15,297
Share	131,267	127,444

INCOME AND EXPENDITURE ACCOUNT continued
for the Year Ended 31 December 2023

	2023	2022
EXPENSES		
Staff Expenses		
Other Staff	4,994	3,229
Interns	1,297	1,358
Training and Conferences	1,023	1,691
Vicar	4,042	2,913
Visiting Speakers	1,067	1,116
Sundries	517	554
Network Maintenance	5,146	4,728
Telephone And Internet	2,866	2,309
Software	2,711	5,300
Outreach and Conferences Expenses:		
Alpha / Evangelism	590	742
Mission	1,589	295
Social Action	88	608
General Mission	210	1,512
Courses & Conferences	3,772	256
Life Groups	313	317
Worship and Services:		
CCL Licence	1,607	1,430
Christmas Choir	2,243	2,917
General	1,273	1,555
Piano and Organ Tuning	221	206
Communion Expenses	365	362
Materials	1,790	1,942
Youth Work:		
Youth Events	19,921	11,106
Children's Sunday Groups	1,039	764
Children's Events	5,211	4,701
Children Training and Equipment	574	-
Student Events + 20s 30s	452	503
Youth Training & Equipment	1,901	1,190
Sunshines Running Costs	890	246
Sunshines Donation to Church Centre	259	1,056
Youth Groups	4,278	4,220
Depreciation	2,024	2,024
TOTAL EXPENSES	553,245	**537,322**
TOTAL PROFIT / LOSS	**32,895**	**25,694**
Change in the value of investments	19,138	(26,932)

INCOME AND EXPENDITURE ACCOUNT continued
for the Year Ended 31 December 2023

BALANCE SHEET

	2023	2022
FIXED ASSETS		
Trust Investments	223,248	202,891
Freehold Land/Centre	1,976,080	1,976,080
Building Improvements	42,736	43,953
Furniture and Equipment	805	1,611
	2,242,869	**2,224,535**
CURRENT ASSETS		
CAF Bank	36,444	49,849
CBF Investment Accounts		
General	225,442	178,107
Garland Road	9,364	9,386
Riddell	6,508	7,084
PSF (Lloyds)	6,422	7,052
Cash In Hand	211	433
	284,391	251,911
	2,527,260	**2,476,446**
LIABILITIES		
Other creditors and accruals	1,800	1,800
Interest Free Loan	21,937	23,156
	2,503,523	**2,451,490**
CAPITAL ACCOUNT		
Brought Forward from Previous Year	2,451,490	2,452,728
Change in value investments	19,138	(26,932)
Net Loss / Profit	32,895	25,694
	2,503,523	**2,451,490**

INCOME AND EXPENDITURE ACCOUNT continued
for the Year Ended 31 December 2023

NOTES TO THE ACCOUNTS

1) Pastoral Support Fund

The Pastoral Support Fund (PSF) is a fund created during November 2009. It is administered by three trusted members of the fellowship, appointed by the PCC, and exists to bless members of the SML family in a time of severe financial crisis. The fund forms part of the overall PCC accounts but is restricted in its usage. The criteria for considering a donation from the PSF is that the person is a member of the SML community, they have a genuine need for additional financial support and that the donation would significantly help them in their current situation. The team reports to the PCC on the level of financial activity (though confidentiality will be carefully preserved so that no names of recipients are mentioned).

Church Centre

INCOME AND EXPENDITURE ACCOUNT continued for the Year Ended 31 December 2023

	2023	2022
INCOME		
Donations	-	-
Grants (Furlough)	-	-
New Centre Booking	71,382	52,705
TOTAL INCOME	**71,382**	**52,705**
EXPENSES		
Catering/Course Costs	5,293	4,677
Cleaning	1,392	1,546
Heating & Lighting	14,497	7,103
Insurance	2,158	1,997
Miscellaneous	216	-
Repairs and Renewals	11,089	10,713
Telephones	-	719
Water Rates	1,873	880
Salaries	18,000	18,000
TOTAL EXPENSES	**54,518**	**45,635**
TOTAL PROFIT	**16,864**	**7,070**

RECONCILIATION OF CAPITAL

Opening Balances 01.01.23		
Bank Account	22,419	7,349
Debtors	6,208	12,550
Inter Company Transfer	50	-
Creditors	(2,896)	(1,188)
	25,781	18,711
Net Profit	16,864	7,070
	42,645	**25,781**
Closing Balances 31.12.23		
Bank Account	38,749	22,419
Credit Card - Lloyds	(4,336)	-
Debtors	13,544	6,208
Inter Company Transfer	-	50
Creditors	(5,312)	(2,896)
	42,645	**25,781**

SML Women

INCOME AND EXPENDITURE ACCOUNT continued
for the Year Ended 31 December 2023

	2023	2022
INCOME		
Event Income	5,927	1,016
Breakfast	373	-
Taste Income	1,190	1,157
Cut Loose Income	1,576	1,458
TOTAL INCOME	**9,066**	**3,631**
EXPENSES		
Taste Expenses	779	886
Breakfast	407	-
Expenses	1,100	248
Charitable Donations	500	-
Women's Meetings	2,343	313
TOTAL EXPENSES	5,130	**1,447**
TOTAL PROFIT	3,936	**2,184**

RECONCILIATION OF CAPITAL

Opening Balances 01.01.23		
Bank Account	5,568	3,366
Cash In Hand	17	35
	5,585	3,401
Net Profit /(Loss)	3,936	2,184
	9,521	**5,585**
Closing Balances 31.12.23		
Bank Account	9,269	5,568
Cash In Hand	252	17
	9,521	**5,585**

SML Men

INCOME AND EXPENDITURE ACCOUNT continued for the Year Ended 31 December 2023

	2023	2022
INCOME		
Event Income	4,225	-
Donations	3,300	
TOTAL INCOME	**7,525**	**-**
EXPENSES		
Men's Meetings	7,134	-
TOTAL EXPENSES	**7,134**	**-**
TOTAL PROFIT	**391**	**-**

RECONCILIATION OF CAPITAL

Opening Balances 01.01.23		
Bank Account	-	-
	-	-
Net Profit /(Loss)	391	-
	391	**-**
Closing Balances 31.12.23		
Bank Account	391	-
	391	**-**

Note

This group has now been set up specifically to respond to the need for meetings aimed at the men in the congregation. It operates in a similar way to that for women (SML Women).

Bookstall
Annual Report for the year ended 31 December 2023

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2023

	2023	2022
INCOME		
Sales	340	238
CAF Interest	4	2
COST OF SALES		
Purchases	364	165
GROSS LOSS / PROFIT	**(20)**	**75**
EXPENSES		
Write Offs / Church Books / General Expenses	113	105
TOTAL EXPENSES	**113**	**105**
TOTAL (LOSS) / PROFIT	**(133)**	**(30)**

RECONCILIATION OF CAPITAL

Opening Balances 01.01.23		
Bank Account - CAF	1905	1,884
Cash in Hand	15	-
Bookstall Stock	594	660
	2,514	2,544
Net (Loss)	(133)	(30)
	2,381	**2,514**
Closing Balances 31.12.23		
Bank Account - CAF	2067	1905
Cash in Hand	4	15
Bookstall Stock	307	594
Owing to Bookstall	3	-
	2,381	**2,514**